



Construction Contractors: Accounting, Auditing and Tax

Master the fundamentals of the construction industry! Give your clients efficient, high-quality audit and review services and apply GAAP accounting methods applicable to construction contractors. Understand the intricacies of contractor tax regulations. Topics covered include accounting for long-term construction contracts, applying the audit risk model to a construction contractor and contractor tax accounting. It includes AICPA publications and the content is designed to meet the needs of practitioners and industry professionals.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Provide efficient, high-quality audit and review services to construction clients
- Apply GAAP accounting methods applicable to construction contractors
- Identify key tax rules and how to apply them

HIGHLIGHTS

- Accounting for long-term construction contracts
- Applying the audit risk model to a construction contractor
- Tax rules for contractors
- Nature of the construction industry
- Detailed analytical review procedures
- Internal control and substantive procedures
- How to work with surety and bonding companies

WHO WILL BENEFIT

- Accountants seeking a broad overview of the construction industry
- Financial professionals in the construction industry
- Practitioners who have or expect to have contractor clients

VALUE AID

- Copy of the Audit Risk Alert, *Construction Contractors Industry Developments*

LEVEL

Basic

CPE CREDIT HOURS

Classroom: 8
(Accepted for CMA and CFM continuing education credit)

NASBA FIELD OF STUDY

4-Auditing
2-Accounting
1-Taxes
1-Finance

PREREQUISITE

None

UPDATED CONTENT AVAILABLE

5/15/2010

COURSE ACRONYM

Public Seminar: CAAT
On-Site Training: CAAT