

## Audits of 401(k) Plans

401(k) plans have become a popular option for employee benefit plans, so you must have the skills to audit these plans effectively. Every aspect of how to audit a 401(k) plan and prepare financial statements that satisfy ERISA and SEC requirements are covered in this course. Tap into ways to plan and conduct 401(k) audits more efficiently and effectively, and understand the differences between 401(k) audits and other employee benefit plan audits.

### OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand the requirements for 401(k) audits as distinguished from audits of other types of employee benefit plans
- Plan and conduct 401(k) audits, including those with voiceresponse recordkeeping systems, more efficiently and effectively
- Recognize new developments affecting 401(k) audits

### HIGHLIGHTS

- ERISA and SEC requirements
- Audit planning: analytical procedures, accounting estimates, fraud
- Evaluating internal control
- Auditing the statement of net assets available for benefits
- Auditing the statement of changes in net assets available for benefits
- Special audit considerations
- Preparing the auditor's report
- Financial statement disclosures
- Supplementary schedules

### WHO WILL BENEFIT

- Practitioners who perform audits of employee benefit plans or who advise companies in this area
- Accountants in business or industry responsible for administering their company's benefit plans
- Accountants employed by banks and insurance companies, outside service agencies, brokerage firms and investment managers and advisers



### LEVEL

Basic

### CPE CREDIT HOURS

Classroom: 8  
(Accepted for CMA and CFM continuing education credit)

### NASBA FIELD OF STUDY

8-Auditing

### PREREQUISITE

None

### UPDATED CONTENT AVAILABLE

5/15/2010

### COURSE ACRONYM

Public Seminar: AFKP  
On-Site Training: AFKP