

The Fundamentals of Federal Payroll Taxes, Benefits and New Hire Reporting

Avoid the burden of employee payroll administration on your small business clients. This course is designed to provide you with practical pointers for managing the payroll tax and reporting function. It also shows how to handle reporting and withholding requirements for employee benefits. Learn the requirements in the new hire reporting, and understand how to avoid the frequent penalties in payroll tax reporting while decreasing the load of payroll tax administration.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand IRS requirements for new hire reporting
- Prepare timely and accurate reports for employees
- Make timely payroll tax deposits and payments
- Become familiar with handling household employment tax reporting

HIGHLIGHTS

- Employer reporting liability for nonprofits, partnerships, LLCs, S Corporations and C Corporations
- How to handle employee benefit tax liabilities
- Properly reporting payroll withholding for various types of compensation (supplemental compensation, tips, additional withholding, etc.)
- Reporting requirements on a quarterly and annual basis
- Forms W-2 and W-3 issues

WHO WILL BENEFIT

- CPAs in industry and public accounting who perform payroll tax reporting and compliance

LEVEL

Basic

CPE CREDIT

Classroom: 8

Now accepted for CMA, CFM and EA continuing education credit.

NASBA FIELD OF STUDY

Taxes: 8

PREREQUISITE

None

AVAILABILITY DATE

June 15, 2008

PRODUCT ORDERING INFORMATION

Public Seminar: PTBN

On-Site Training: PTBN