

AICPA's Individual & Corporate Income Tax Workshop by Sid Kess: One-Day Update Version



Finally, seasoned tax professionals, including those who have benefited in the past from taking the renowned Sid Kess two-day individual and corporate income tax return workshops, can now get a single-day version that covers only the current year tax changes! You still get the in-depth coverage that the workshops are famous for, but you focus intensely on only those areas that have changed. Receive a wealth of tax planning tips and strategies. Learn how to apply the latest changes when preparing federal income tax returns and advise clients on new developments and tax-saving ideas for individual and business tax returns. Key tax return issues are covered during this fast-paced, real-world training.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Apply the latest changes when preparing federal individual and business income tax returns
- Advise clients on developments and tax-saving ideas

HIGHLIGHTS

Will cover any tax law changes affecting key areas, such as:

- New federal tax developments affecting individuals and businesses
- COLA figures: mileage rates, business travel, depreciation caps
- New federal payroll tax rules for very small employers (Form 944 Program)
- Fringe benefits to spousal employees, Roth 401(k) contributions, Qualified plan contributions
- Health insurance deductions for S corp shareholder-employees
- Reporting charitable donations of vehicles
- Income: dividends, interest, rentals, discharge of debt, capital gains and losses
- Corporate taxes and compliance, Alternative Minimum Tax
- S corp elections: Pros/Cons, eligibility and elections, compensation, shareholders
- Corporate taxes: passive income, built-in gains, LIFO recapture tax, estimated tax
- Pass-through treatment: shareholder deductions and basis, distributions
- Depreciation and amortization: Sec. 179, leasehold improvements
- Business property: sales, Sec. 1231 assets, depreciation recapture, related party rules, involuntary conversions, like-kind exchanges
- Accounting methods: expensing versus capitalization
- Compensation: reasonable compensation, life insurance, medical plans
- Sec. 1244 stock: formation of a corporation, personal service corporations, LLCs

WHO WILL BENEFIT

- CPAs working with clients or businesses requiring up-to-date expertise in individual and business entities income taxation for the current tax season

LEVEL

Update

CPE CREDIT

Classroom: 8

Now accepted for PFS, CFP®, CMA, CFM and EA continuing education credit.

NASBA FIELD OF STUDY

Taxes: 8

PREREQUISITE

Knowledge of individual and business income taxation and return preparation

AVAILABILITY DATE

October 16, 2008

PRODUCT ORDERING INFORMATION

Public Seminar: ICOD

On-Site Training: ICOD

(For self-study ordering information and recommended credit, visit www.cpa2biz.com/cpe)

For information regarding on-site training, e-mail aicpalearning@aicpa.org, call **1-800-634-6780 (Option 1)**, or visit www.aicpalearning.org.