

## Critical Tax Issues for Increasing Wealth

Turn your tax clients into your most profitable clients. With fully coordinated tax structuring and money management techniques, you can increase your clients' cash flow and protect their assets while reducing income and estate taxes. Help your older clients make the right decisions on retirement account contributions and distributions. Focus on strategies that are only available to the self-employed. Take advantage of home sale gain exclusion rules. Implement simple and easy estate structuring techniques and much more.

### OBJECTIVES

Upon completion of this course, participants will be able to:

- Help clients save more, invest smarter, pay lower taxes and reduce financial risk
- Implement state-of-the-art college financing strategies
- Advise older clients on how to preserve wealth and transfer it to the next generation

### HIGHLIGHTS

- Top strategies for the self-employed: buy-sell agreements and how to fund them, updated retirement plan options, advantages of hiring spouse and kids, smart choices for vehicles driven for business, new health savings accounts (HSAs)
- Home sales: maximizing the tax breaks
- Intelligent college financing strategies: Section 529 plans, advantages and disadvantages of custodial accounts, Crummey trusts and Roth IRAs as college savings vehicles, Coverdell Education Savings Accounts, education tax breaks especially for self-employed and high-income individuals
- Required minimum distribution rules: get best results for your clients
- Retirement account contributions: age-appropriate asset allocations, more liberal rules for rollovers between tax-deferred accounts
- Simple and easy estate planning: taking advantage of new estate tax rules, using Section 529 plan and Roth IRA accounts as estate-planning vehicles, tax-smart strategies for transferring homes from parents to adult kids, how tax-advantaged retirement accounts fit into the estate plan
- Worksheets to help determine if your client is saving enough for retirement

### WHO WILL BENEFIT

- Tax practitioners and financial planners



### LEVEL

Intermediate

### CPE CREDIT

Classroom: 8

Now accepted for PFS, CFP®, CMA, CFM and EA continuing education credit.

### NASBA FIELD OF STUDY

Taxes: 8

### PREREQUISITE

Basic knowledge of individual financial planning and taxes

### AVAILABILITY DATE

June 15, 2008

### PRODUCT ORDERING INFORMATION

Public Seminar: HPTPS

On-Site Training: HPTPS

(For self-study ordering information and recommended credit, visit [www.cpa2biz.com/cpe](http://www.cpa2biz.com/cpe))