

Forensics and Financial Fraud: Real-World Issues & Answers

SAS 99 and the Sarbanes-Oxley Act are now part of everyday life for both financial managers and auditors in small and large companies alike. Efforts to grasp and manage the risks of financial reporting fraud and misappropriation continue to evolve, but much uncertainty remains about what works best. This dynamic program provides specific steps to help auditors and accountants fully meet fraud-handling expectations. The "how to" approach helps participants identify fraud exposures and risks and provides practical ideas on how to handle those exposures. Course materials, developed by a nationally known fraud expert, include examples of what can go wrong and how fraud is reflected in the records. Also included are planning ideas as well as practical suggestions for responding to wrongdoing when it is discovered.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Build and maintain an anti-fraud environment
- Develop the essential Fraud Policy
- Create the Fraud Loss Scorecard
- Identify and assess key fraud exposure areas
- Find Fraud in Three Steps
- Examine common fraud indicators, symptoms and red flags
- Map fraud risks to prevention and detection internal controls
- Handle special challenges from third party relationships
- Develop effective audit program steps
- Educate clients and others about fraud

HIGHLIGHTS

- Fraud risk management
- Role of the forensic accountant
- Fraud deterrence and prevention programs
- Fraud detection strategy
- Fraud schemes
- Fraud incident response
- Issues for the CPA in industry or practice

WHO WILL BENEFIT

- Industry CPAs, public practitioners and internal auditors charged with managing fraud risks for their organizations or clients

LEVEL

Intermediate

CPE CREDIT

Classroom: 8

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NASBA FIELD OF STUDY

Accounting: 4

Auditing: 4

PREREQUISITE

Experience in accounting and reporting

PRODUCT ORDERING INFORMATION

Public Seminar: FFF

On-Site Training: FFF

(For self-study ordering information and recommended credit, visit www.cpa2biz.com/cpe)