

FASB/APB Update and Review

Are you looking for both a comprehensive introduction to new financial accounting standards and a refresher on other standards? Look no further. This broad-ranging course covers FASB Statements and Interpretations, Accounting Research Bulletins and APB Opinions that apply to all companies. Emphasizing financial statement disclosures in addition to accounting methods, this course also presents implementation guidelines and disclosure illustrations from actual financial statements. Review reporting standards for balance sheets, income statements and the statement of cash flow and understand FASB and AICPA standards that have the greatest impact on accounting and financial reporting.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand FASB and AICPA standards that have the greatest effect on accounting and financial reporting
- Apply recent FASB and AICPA pronouncements for non-specialized companies
- Prepare disclosures

HIGHLIGHTS

- Recent FASB and AICPA pronouncements and exposure drafts
- Business combinations ~ goodwill
- Financial instruments ~ derivatives ~ fair value ~ hedge accounting
- Operating assets ~ investments ~ intangible assets ~ impaired assets
- Leases ~ contingencies ~ debt ~ other liabilities
- Complex equity transactions ~ share-based payments/stock options, quasi-reorganization, ESOPs and hybrid securities ~ earnings per share
- Pensions ~ post-retirement benefits ~ post-employment benefits
- Impaired assets and corporate restructuring
- International accounting
- Income statement disclosures ~ cash flow statements ~ comprehensive income
- Interim reporting ~ segment reporting

WHO WILL BENEFIT

- Accountants in practice and industry who need both an in-depth review and update on recent financial pronouncements



LEVEL

Intermediate

CPE CREDIT

Classroom: 16

Now accepted for CMA and CFM continuing education credit.

NASBA FIELD OF STUDY

Accounting: 16

PREREQUISITE

Experience in application of accounting standards

PRODUCT ORDERING INFORMATION

Public Seminar: APB

On-Site Training: APB

(For self-study ordering information and recommended credit, visit www.cpa2biz.com/cpe)