

Real-World Business Ethics: How Will You React?

Don't be caught off guard by an ethics investigation. Adopt a proactive, risk-avoidance stance by side-stepping common pitfalls and taking alternative courses of action. To learn how, examine case studies based on real-life litigation and administrative proceedings involving CPAs in public practice and industry. Explore ethical issues in the context of actual proceedings that were resolved both in favor of and against accounting and auditing professionals. Achieve a new sense of appreciation for the difficulties faced by every financial professional and a heightened sensitivity for the types of ethical dilemmas you could face in the future.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Understand what ethical standards and considerations are critical to accounting and auditing professionals
- Recognize the presence of ethical issues
- Apply ethical standards to real-life situations

HIGHLIGHTS

- Key issues in civil and regulatory actions
- Analysis of ethical requirements and considerations
- Fact patterns from actual proceedings
- Special ethical issues in select reporting and disclosure areas: off-balance sheet financing, related party transactions, revenue recognition, materiality, loan and lease loss reserves, restructuring charges and independence
- Effect of changes in disciplinary procedures and oversight
- SEC enforcement proceedings and their implications

WHO WILL BENEFIT

- CPAs in industry and practice who manage financial accounting and reporting
- CPAs in public practice who audit both private and publicly held companies



LEVEL

Intermediate

CPE CREDIT

Classroom: 8

Now accepted for CMA and CFM continuing education credit.

NASBA FIELD OF STUDY

Behavioral Ethics: 8

PREREQUISITE

Experience in financial reporting

PRODUCT ORDERING INFORMATION

Public Seminar: RWBE

On-Site Training: RWBE

(For self-study ordering information and recommended credit, visit www.cpa2biz.com/cpe)