

Income Taxation of Estates and Trusts

Explore a nuts-and-bolts approach to the complicated interplay of fiduciary and income tax rules for accounting for the income and expenses of estates and trusts. Get invaluable practice from comprehensive case studies and understand the provisions of Subchapter J covering estates, trusts, beneficiaries and descendants. Examine grantor trusts and planning for children under 14 years of age. Cover tax computations and tax-saving tips and much more.

OBJECTIVES

Upon completion of this course, participants will be able to:

- Apply the concepts of federal income taxation of estates and trusts
- Understand the provisions of Subchapter J covering estates, trusts, beneficiaries and decedents
- Understand grantor trusts and special problems of the Kiddie Tax for children under 18 years of age

HIGHLIGHTS

- Nature and taxation of estates and trusts
- Tax computations and planning tips
- Trust accounting income
- Subchapter J
- Complex trusts and estates
- Grantor trusts
- Sale or distribution of assets
- Income in respect of decedent

WHO WILL BENEFIT

- CPAs in public practice or industry and personal financial planners with a basic understanding of federal income tax concepts

LEVEL

Basic

CPE CREDIT

Classroom: 8

Now accepted for PFS, CFP®, CMA, CFM and EA continuing education credit.

NASBA FIELD OF STUDY

Taxes: 8

PREREQUISITE

Basic knowledge of federal income taxation

PRODUCT ORDERING INFORMATION

Public Seminar: ITET

On-Site Training: ITET

(For self-study ordering information and recommended credit, visit www.cpa2biz.com/cpe)

Available in a 4-hour version.
See page TX-30.